

UPDATED NOTICE ON CALL ON PARTLY PAID SHARES

The Board of Citadel Resource Group Limited (CGG) announces a call of \$0.0125 per Partly Paid Share due on Thursday, 19 June 2008.

The Board notifies the market of the following timetable:

- The Call Notice have be mailed to partly paid shareholders on Friday, 2 May 2008;
- The last day for trading on ASX of Partly Paid Shares issued under the Prospectus and currently paid to \$0.15 (ASX Code: CGGCA) will be Wednesday, 4 June 2008;
- Trading of Shares paid to \$0.1625 will commence on a deferred settlement basis (under new ASX Code: CGGCB) on Thursday, 5 June 2008;
- All monies for the Call are to be received by 5pm on Thursday, 19 June 2008.
- Despatch date will be 26 June 2008.

Partly Paid shares on which the call of \$0.0125 is not paid by 19 June 2008:

- will incur interest until the liability has been met; and
- may be subject to forfeiture by resolution of the Board of CGG and sold or otherwise disposed of by CGG.

Robert Lees



Company Secretary

For the Board of Directors of Citadel Resource Group Limited

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