

SECOND CALL ON PARTLY PAID SHARES

The Board of Citadel Resource Group Limited (CGG) announces a call of \$0.0125 per Partly Paid Share due on Friday 9 January 2009.

The Board notifies the market of the following timetable:

- The Call Notice will be mailed to partly paid shareholders on Friday, 21 November 2008;
- The last day for trading on ASX of Partly Paid Shares issued under the Prospectus and currently paid to \$0.1625 (ASX Code: CGGCB) will be Tuesday, 23 December 2008;
- Trading of Shares paid to \$0.175 will commence on a deferred settlement basis (under new ASX Code: CGGCC) on Wednesday 24 December 2008; and
- All monies for the Call are to be received by 5pm on Friday 9 January 2009.

Partly Paid shares on which the call of \$0.0125 is not paid by 9 January 2009:

- will incur interest until the liability has been met; and
- may be subject to forfeiture by resolution of the Board of CGG and sold or otherwise disposed of by CGG.



Robert Lees
Company Secretary
For the Board of Directors of Citadel Resource Group Limited